

Proxy

The below proxy holder is hereby authorized to exercise my/our rights at the AGM of AarhusKarlshamn AB (publ) on Friday 21 May 2010 at 2.00 p.m. CET at Europaporten Kongresscenter with address Stadiongatan 25 in Malmö, Sweden.

Proxy holder

Name of proxy holder: _____

Personal identity number: _____

Address: _____

Postal address: _____

Telephone number during business hours: _____

The proxy holder will also be representing his/her own shares at the AGM.

Shareholder

Name of shareholder: _____

Personal identity number/corporate identification number: _____

Date: _____

Place: _____

Signature of shareholder: _____

Full name in printed form: _____

Please note that a copy of the certificate of incorporation should be attached if the shareholder is a legal entity.

This proxy (original) and attachments (if any) shall be sent to AarhusKarlshamn Sweden AB, Kerstin Wemby, SE-374 82 Karlshamn, marked "AGM 2010".

Please note that a separate notification regarding the shareholder's attendance at the AGM must be made even if the shareholder wishes to exercise his/her voting right at the AGM by proxy. Sending in this proxy form will not be valid as notification of attendance at the AGM.