

*This is a non official translation of the Swedish original wording.
In case of differences between the English translation and the
Swedish original, the Swedish text shall prevail.*

Statement by the auditor in accordance with Chapter 14 Section 8 of the Companies Act

**To the General Meeting in AarhusKarlshamn AB (publ), corp. reg. no 556669-
2850**

Assignment and allocation of responsibility

We have audited the Board of Directors' report dated 25 October 2010. This report and its preparation in accordance with the Companies Act is the responsibility of the Board of Directors. It is our responsibility to audit the report in order to submit a written statement regarding the report in accordance with Chapter 14 Section 8 of the Companies Act. The sole purpose of this statement is to fulfill the requirements set out in Chapter 14 Section 8 of the Companies Act, and this statement may not be used for any other purpose.

Focus and scope of the audit

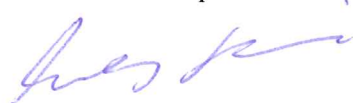
The audit has been conducted in accordance with the FAR SRS recommendation RevR 9. This implies that we have planned and conducted the audit with the purpose of providing a statement, with reasonable assurance, regarding whether the report reflects significant events for the company in a correct manner. The audit has been limited to an overall analysis of the report and thereto supporting documentation, along with inquiries with the company's personnel. It is our opinion that our audit provides a reasonable basis for our statement below.

Statement

Based upon our audit, no circumstances have arisen which give us reason to believe that the Board of Director's report does not reflect significant events for the company in a correct manner.

Malmö 25 October 2010

PricewaterhouseCoopers AB



Anders Lundin
Authorized Public Accountant