

*This is a non-official translation of the Swedish original wording. In case of discrepancies between the English translation and the Swedish original, the Swedish text shall prevail.*

## **THE PROPOSAL OF THE BOARD OF DIRECTORS FOR CONDITIONAL AMENDMENT OF THE ARTICLES OF ASSOCIATION OF AARHUSKARLSHAMN AB**

---

The Board of Directors of AarhusKarlshamn AB (publ) proposes that the Annual General Meeting on 19 May 2009 resolves that § 9 of the Articles of Association, as specified below, shall have the following amended wording.

### **Current wording**

§ 9

A notice convening an Annual General Meeting or an Extraordinary General Meeting to decide upon amendments of the Articles of Association shall be issued at the earliest six (6) and at the latest four (4) weeks prior to the meeting. A notice convening other Extraordinary General Meeting shall be issued at the earliest six (6) and at the latest two (2) weeks prior to the meeting.

A notice convening a General Meeting shall be published in Post- och Inrikes Tidningar (the Swedish Official Gazette) and in Svenska Dagbladet.

### **Proposed wording**

§ 9

A notice convening a General Meeting shall be published in Post- och Inrikes Tidningar (the Swedish Official Gazette) *and on the company's web site. It shall be announced in Svenska Dagbladet that notice of a General meeting has been given.*

The Board further proposes that the resolution of the Annual General Meeting to amend the Articles of Association, shall be subject to the entering into force of an amendment regarding the means of convening a general meeting in the Swedish Companies Act (SFS 2005:551), to the effect that the proposed wording of Section 9 set forth above is consistent with the Swedish Companies Act.

The validity of a resolution in accordance with the aforementioned is conditional upon the support of shareholders with at least two thirds of both the votes cast and the shares represented at the meeting.

---

Malmö in May 2009  
**The Board of Directors**

**AARHUSKARLSHAMN AB (publ)**